

SCOPE AND BOUNDARY

This is our first integrated report for the period ended 31 March 2016 and follows our listing on the “Speciality REIT” sector of the JSE Main Board on 16 November 2015.

In this report we aim to explain our strategy, the key opportunities and risks in our markets, our financial and non-financial performance and our expectations for the year ahead.

We focus on material sustainability issues, which we determine through board discussion, market research, engagement with our stakeholders, continuous risk assessments and review of prevailing trends in our industry and the global economy.

Sustainability issues that are not considered material to our business are not discussed in this report.

SCOPE OF THIS REPORT

This report presents the financial results and the economic, environmental, social and governance performance of the group for the reporting period from 16 November 2015 to 31 March 2016. Content encompasses all divisions and subsidiaries of the group, across all regions of operation in South Africa.

REPORTING APPROACH

The report is targeted primarily at current stakeholders and potential investors in the group. In compiling the report we were guided by international and South African reporting guidelines and best practice, and South African legislation including the Companies Act, JSE Listings Requirements, IFRS, SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, King III and the International Integrated Reporting Framework issued in December 2013.

ASSURANCE

The company’s external auditors, KPMG Inc., have independently audited the financial statements for the period ended 31 March 2016. Their unqualified audit report is set out on page 56. The scope of their audit is limited to the information set out in the financial statements on pages 58 to 104.

CORPORATE INFORMATION

The current executive directors are Gavin Lucas (CEO), Stephen Lucas (Financial Director) and Steven Horton and they can be contacted at the registered office of the company.

Stor-Age’s integrated report 2016 is posted on the group’s website: www.stor-age.co.za.

The company’s contact details are disclosed on the IBC.

FORWARD-LOOKING STATEMENTS

This integrated report contains forward-looking statements that, unless otherwise indicated, reflect the group’s expectations as at 31 March 2016. Actual results may differ materially from the company’s expectations if known and unknown risks or uncertainties affect its business, or if estimates or assumptions prove inaccurate. The group cannot guarantee that any forward-looking statement will materialise and, accordingly, readers are cautioned not to place undue reliance on these forward-looking statements. The company disclaims any intention and assumes no obligation to update or revise any forward-looking statement even if new information becomes available as a result of future events or for any other reason, save as required to do so by legislation and/or regulation. The group’s external auditors have not reported on or reviewed these statements.

RESPONSIBILITY STATEMENT AND REVIEW

The Audit and Risk Committee and the board acknowledge their responsibility to ensure the integrity of this report. It has been reviewed by the Audit and Risk Committee, the board, company secretary, sponsor and investor relations consultants. The financial statements included in this integrated report have been audited by the external auditors.



Gavin Lucas
Chief Executive Officer



Stephen Lucas
Financial Director



Gareth Fox
Chairman Audit and Risk Committee